



## Entrepreneurship Beyond COVID 19

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The world as a whole is experiencing harsh moments in health and economics since the appearance of the Corona Virus 19 and the rise in unemployment and poverty, and the only solution to the speed of emerging from the current crisis lies in adopting the policy of small and medium enterprises. It is hope and focus on the factors of its success, such as modern technology, such as cloud technology cost-saving things that bring in revenues and methods of management. Modern and emotional intelligence and for the success of these projects must be flexible in the projects and that the owners of these projects have different qualities on what is before the emergence of the Corona virus 19, the matter needs to the owners of fighters projects and before surrender and submission to the current order must be for the owners of the projects to remember the people and the community and the state, their success is the success of all What preceded them and their failure is an affirmation of the above and the governments of many countries depend on them.

### Is COVID-19 the mother of all crises?

Extreme climate change effects are an even greater threat to mankind than the insidious COVID-19 virus. If we do not listen to today's harsh lessons.

### Some bad news statistics as an effect of COVID 19:

- The estimate of U.S. retail e-commerce sales for the first quarter of 2020 totaled \$146.5 billion, a decrease of 21.1 percent ( $\pm 1.1\%$ ) from the fourth quarter of 2019.
- Africa's 2020 growth have fallen from 3.9% before the crisis to 0.4% or lower.

- In Australia almost 1 million people unemployed and another 3.5 million on Job Keeper.

Some good news statistics as an anti-effect of COVID 19:

- The post Covid-19 world will depend more on local supply chains. Japan has already set up a \$200 billion dollar fund to attract companies to set up manufacturing and factories in the country.
- If women had equal opportunities to be entrepreneurs, global GDP could rise by a whopping 5 trillion dollars.
- IOT could eliminate waste up to 150 billion dollar in industries (Aviation-healthcare-power-Rail-oil and Gas) potential of IOT saving 1 per cent 1% across Global industry.
- 5G in USA Will generate 500 billion dollar and 3 million jobs
- In 2035, 5G will generate 12, 3 trillion dollar global economy equal to consumer spending in USA at 2016.
- Artificial Intelligent in Aviation Market will grow from 2017 to 2024 with an expected CAGR OF 47%.

All countries in the entire world experience the same so we will have to create as many as million new jobs in each country to recover, a task that took a decade before COVID-19.

It is the time now for Small Medium businesses contribute to local economies by bringing economic growth, employment opportunities to people who may not be employable by larger corporations.

**SMEs are the backbone of any society for job creation and economic contribution. They are the pathfinders during the journey to economic recovery**

- Applying the rule of thumb question, “What problem can I solve in the present circumstances?” Once you have an appropriate solution to a problem, you have a ready market.
- If there is no problem then there is no solution, and no reason for a company to exist. “No-one will pay you to solve a problem that doesn’t exist”.
- Changing circumstance bring new opportunities and new threats, and so entrepreneurs need to first understand where they stand in terms of their current offerings during this crisis.
- Are you experiencing a threat, like those in the airline, hotel and tourism related businesses?
- Are you in a position of opportunity, like those in agriculture, telecommunications and the medical supplies businesses that are currently experiencing a stratospheric increase in demand?
- Flexibility and transformation is to change the activity from transporting passengers to transporting goods and in an alternative to manufacturing change clothes to manufacture medical tools and masks and distance education instead of traditional education and the manufacture of ambulances vehicles instead of regular vehicles and hotels used in reasons after medical workers from their families and to isolate the suspects.
- The innovation is the production of hand-washing machines that are controlled by the foot instead of by hands and powered by solar energy.

And sterilization portals for workers and students, and the digital transmission of the seller as a whole on social media, and one of the vehicle vendors turned to work in the field of agriculture and rice to achieve gains that offset the losses of the sale of vehicles and drying of perishable items such as tomatoes, waffles and fruits and packing them without damage, especially in off-season.

Modern technology applications, cloud of things abuses from virus detection and prevention and control of infectious diseases as a whole, requests arrive without human contact and machines for sale for trade and education from a distance without contact and

publication of sterilization and disinfection expenses for students and employees, development of Corona virus vaccines, assistance in medical care for patients, printing of rooms, hospitals, medical tools and spare parts use it for 3D and 4D printing and spotting false news on social media.

As the cloud technology adoptions grow, so will the challenges. The data that will be later as knowledge and wisdom being generated will grow exponentially and so will the concerns around privacy, cyber security to be part of new Business income.

As the world grapples with the impact of COVID-19 on family, community, business and the economy, people are looking for inspirational leadership. Now, more than ever, the spirit of entrepreneurship is needed to lead businesses through this crisis.

Some important feature of entrepreneur is Resilient, Decisive, Agile and Ambitious. Communicators, Creative problem-solvers, Passion for purpose, Ability to think big. Brave, Generous.

**But in COVID 19 era, entrepreneur should have the mentality of abundance not the mentality of scarcity**

Mentality of abundance entrepreneurs and mentality of scarcity individual they are prevalent concepts in our May contribute to changing our lives for the better.

(Scarcity Thinking).

(The Abundance Thinking Mindset).

**Abundance mindset**

It is to believe that there are enough opportunities for everyone and good enough for everyone in this world. You do not need to lose anyone or harm anyone until you gain. There is good enough for everyone.

**Scarcity and scarcity mentality**

It is to believe that good and opportunity are limited (the bite is one to either eat you or someone else to eat it); And there must be one losing the whole life is a struggle and a competition.

**The question**

Which mentality can make you live in peace, tranquility and peace? (The mentality of abundance for sure) Goodness exists for everyone.

### Who think of a scarcity mindset

- They are afraid that others will succeed, they are afraid to praise others.
- He does not share information or knowledge, because he thinks that if someone succeeds, he is a loser.
- Afraid that people know how he succeeded and how he developed; I mean, people are afraid to take his place.

### Who are thinking of the mentality of abundance

You find it calm and calm, The successes of others do not threaten him. Rather, he praises them and praises them, People share his experiences, knowledge and information.

### In short

There are people who think of the “abundance” mentality, and you see everything around it many and many, and others have been occupied by “scarcity” and you find them in constant anxiety and tension:

- Entrepreneurs, who do not change after the change will fail.
- Entrepreneurs who change after change will survive.
- Entrepreneur who changes with change will succeed.
- Entrepreneur who changes the change will lead.

The ability to leverage cloud digital tools and adopting new leadership skills like EQ has become a must for entrepreneurs in the entire world, to survive the ongoing crisis. The COVID 19 pandemic has accelerated the process of cloud digital transformation and EQ adoption across almost all sectors in the Entire world.

It’s often hard to notice a sea change until it washes over you.in this COVID 19 Era.

“Change is the only thing Permanent in life”. “Innovate or die” Only those who can key into the opportunities emanating from the new COVID 19 economy will survive.

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